



This Week's Program

June 6, 2013

Presenter: Nicole Cavanaugh, PhD, neuropsychologist and Director of the Autism Center at Touro University Nevada

She obtained her Bachelor of Arts degree in psychology from the University of Illinois, Chicago with a minor in criminal justice in 2000. From there, she pursued a Master of Arts in psychology from the University of Nevada, Las Vegas, and went on to obtain her Doctorate in clinical psychology from the University of Nevada, Las Vegas. Dr. Cavanaugh completed a specialization in developmental disabilities through her pre-doctoral internship training at the University of California, Los Angeles' David Geffen School of Medicine.

Her clinical and research interests lie in the area of pediatric neuropsychology, particularly the early assessment of developmental disabilities. She has extensive clinical experience in this area, and has worked with individuals throughout the lifespan, through work in private practice, medical and state institutions.

Dr. Cavanaugh currently serves as the clinical director of the Touro University Nevada Center for Autism and Developmental Disabilities where she is also a practicing neuropsychologist. Dr. Cavanaugh is an assistant professor at the Touro University Nevada College of Osteopathic Medicine. She also serves on the board of directors for the Las Vegas Autism Network.

[Touro University](#)

Rotary Recap

By: **Michael Peterson** and **Michael Soden**

May 30, 2013

Summer is here! At least that was the impression I got when I canvassed the room to find a few empty chairs. Summer trips must have started a bit early! Nonetheless, our fearless leader Melinda got the May 30 meeting off and running with the customary ringing of the bell and Pledge of Allegiance

PP **Mike Peterson** then took over from there, as he got us rolling with a little trivia. This week's theme was "Animals in Music". Such questions were What type of animal was "Jeremiah"? Answer was A bullfrog. A top ten hit for he 80's band was Hungry Like a what? (A wolf). What famous reptile rocked with Elton John? (A crocodile). And what alias did Jim Morrison sometimes go by (The "Lizard" King)

President **Melinda** then made some announcements. She said that our club's annual debunking party will be held at Wildhorse the last Thursday of June. Please make note this will take the place of our normally scheduled meeting. Debunking will start at 6:00 PM, and it is important to RSVP in advance. Sign up sheets are also going around for Camp To Belong. This camp serves siblings in the foster care system who have been separated. Donations are needed for the camp.

Foundation Chair and 21st Anniversary organizer **PP Susan Johnson** announced that auction items are still needed for our 21st Anniversary party. Suggested items include golf packages, airline miles, and show tickets.

Happy Bucks were well represented. **DGN Larry Skaggs** gave a buck for the Blackhawks for coming back to beat the Redwings, **Darcy Daugherty** for a great holiday weekend with friends and great weather, **George Baggott** was happy to attend his granddaughter's high school graduation, **Jim Frey** for attending his grandson's baseball game, and **Mike Peterson** for his Hoosiers making the College World Series.

PP **Jim Frey** then introduced us to our guest speaker, **Dr. David Schwartz** from UNLV's Center for Gaming Research. **Dr. Schwartz** started by giving us a very insightful timeline of gambling in Vegas. Starting with table games like craps and blackjack in the 40's and 50's, and 60's. He said all that changed in the 70's, 80's and 90's where slots became the primary revenue source for casinos.

In the 70's, Vegas had a sizable public image problem spearheaded by fires at the MGM and Las Vegas Hilton. In addition, Atlantic City became a large player in gaming. So large in fact that it briefly overtook Las Vegas in revenue. One strip property took a drastic step to change all that-Circus Circus. They were the first property to make all rooms available for a mere \$20, and focused on slots. This became a great hit for them, strongly overcoming the recession and oil crisis that hit our country in the 70's. Steve Wynn continued that momentum by building a higher end property near Circus Circus names the Mirage- where he charged \$90 per night and provided a higher end experience. About 10 years after Steve Wynn, Sheldon Adelson continued the Las Vegas metamorphosis by implementing a large convention presence with Sands Expo.

Dr. Schwartz said things were going very well until the dot com bubble burst, and 9/11 occurred. Suddenly those that struck it rich in the dot com couldn't afford to fill their Bentleys and drive to Vegas. Also, the mass market Slot player market fell drastically due to many other cities building their own casinos- tribal gaming, slots at horsetracks, and riverboats suddenly hit Vegas revenue.

But the largest blow had yet to occur, and that was gaming in China. In 2002, gaming revenue in Macau was \$2B vs \$7B in Vegas. 5 short years later, Macau's revenue was \$38B, surpassing gaming revenue of all of Nevada.

There was a significant silver lining for the Silver State however as it pertained to Macau gaming, and that was the tax rate in China. Gaming taxes are approximately 39% in Macau, vs a paltry 7% here in Vegas. This still attracts whales from Asia to do much of their gaming here. Dr. Schwartz mentioned that baccarat, a favorite of many Asian players accounts for a full 1/5 of Las Vegas Casino's revenue.

The other big shift for Las Vegas was the new emphasis on nightlife and "non-gaming" revenue. Shwartz stated that casinos used to have lounges as loss leaders. An afterthought at best. Today however, that has all changed. He stated that young adults in the Gen-Y demographic won't bat an eye shelling our 4 figures for a night out. 1999 was the first year where non-gaming revenue surpassed gaming revenue for casinos. Now, non gaming revenue accounts for about 65% of the bottom line. Some extraordinary tidbits: Nightclub Hakkasan serves a bottle of champagne for \$200,000 a bottle!! What makes this even more mindblowing is the purchaser (there have been 2) typically sprays the bottle over the crowd!! That must be good champagne!



Visiting Rotarians

None to Report

Guests

David Schwartz
(Guest Speaker)

Sara Raney
(Guest of Margolis, Melinda)

The Four Way Test

Is it the TRUTH?
Is it FAIR to all concerned?
Will it build GOODWILL and BETTER FRIENDSHIPS?
Will it be BENEFICIAL to all concerned?

Club Leaders



Melinda Margolis
President



Michael Soden
President-Elect



Jay Larsen
Secretary/Vice President



Ashley Mahaney
iPast President



Nelda Manna
Treasurer



Jack R. Ewing
Club Director/Service Projects Chair



Jim Servino
Sergeant-at-Arms



Christine L. Smith
Club Director



Larry Skaggs
Club Director/Public Relations Chair



Susan Holland Johnson
Club Director, Rotary Foundation Chair

Birthdays



Melinda Margolis
June 05



Sheila R. Callum
June 25



Jeff C. Manna
June 29



James Frey
June 29

Wedding Anniversaries



Richard Dailey
Jun 10



Nancy Dailey
Jun 10



Russell K. Bowler
Jun 20

Events

June 2013

06/06 - Club Meeting - Nicole Cavanaugh, PhD, neuropsychologist
06/11 - Board of Directors Meeting
06/13 - Club Meeting - State Senator Joe Hardy
06/20 - Club Meeting - Christa May, Lamping Elementary science/space lab
06/27 - Debunking Party at 6pm!!!
No club morning meeting today

July 2013

07/04 - Happy 4th of July - No Club Meeting